

114TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Consumer Financial Protection Act of 2010 to subject the Bureau of Consumer Financial Protection to the regular appropriations process, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

Mr. PERDUE introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Consumer Financial Protection Act of 2010 to subject the Bureau of Consumer Financial Protection to the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Consumer Financial  
5 Protection Bureau Accountability Act of 2015”.

1 **SEC. 2. SUBJECTING THE BUREAU TO THE REGULAR AP-**  
2 **PROPRIATIONS PROCESS.**

3 Section 1017 of the Consumer Financial Protection  
4 Act of 2010 (12 U.S.C. 5497) is amended—

5 (1) in subsection (a)—

6 (A) in the subsection heading, by striking  
7 “TRANSFER OF FUNDS FROM BOARD OF GOV-  
8 ERNORS.—” and inserting “BUDGET AND FI-  
9 NANCIAL MANAGEMENT.—”;

10 (B) by striking paragraphs (1) through  
11 (3);

12 (C) by redesignating paragraphs (4) and  
13 (5) as paragraphs (1) and (2), respectively; and

14 (D) in paragraph (1) (as redesignated)—

15 (i) by striking subparagraph (E); and

16 (ii) by redesignating subparagraph  
17 (F) as subparagraph (E);

18 (2) by striking subsections (b) and (c);

19 (3) by redesignating subsections (d) and (e) as  
20 subsections (b) and (c), respectively; and

21 (4) in subsection (c) (as redesignated)—

22 (A) by striking paragraphs (1) through (3)  
23 and inserting the following:

24 “(1) AUTHORIZATION OF APPROPRIATIONS.—

25 There is authorized to be appropriated such funds as

1        may be necessary to carry out this title for fiscal  
2        year 2015.”; and

3                    (B) by redesignating paragraph (4) as  
4        paragraph (2).