



1700 G Street NW, Washington, DC 20552

August 30, 2017

The Honorable Jeb Hensarling
Chairman
Committee on Financial Services
United States House of Representatives
2129 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Hensarling:

I write in response to your letter dated August 28, 2017, in which you asked me to provide the House Financial Services Committee in writing with the answers to three specific questions. In accordance with your stated deadline, responses to your questions are set forth below:

1. I categorically deny that political considerations have informed any aspect of my decisions, orders, and communications relating to a rule under consideration by the Consumer Bureau concerning “Payday, Vehicle Title, and Certain High-Cost Loans.”
2. I give you my assurance that all records relating to this rulemaking will be preserved in accordance with applicable law.
3. The final question is one you have asked me before – first in a letter dated March 20, 2017, to which I responded, then again in a question for the record after my April 5, 2017 Semi-annual Report hearing before the Committee, to which I also responded. Now you are asking the same question a third time, and my answer remains the same. You ask whether I intend to serve my full statutory term as the Director of the Consumer Financial Protection Bureau or whether there is some other specific date on which I plan to resign. At this time, I have no further insights to provide on that subject.

Thank you once again for your interest in the Consumer Financial Protection Bureau’s work. Should you have any additional questions about that work, please do not hesitate to contact me.

Sincerely,

Richard Cordray
Director

cc: The Honorable Maxine Waters, Ranking Member, House Committee on Financial Services