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STATE OF COLORADO DEPARTMENT OF LAW

August 12, 2020

TO: Interested Parties; Licensees

FROM: Nicholas Brechun

Compliance Supervisor, Colorado Fair Debt Collection Practices Act

RE: Stakeholder Meeting on August 25, 2020 at 2 pm via Zoom for

Rulemaking under the Colorado Fair Debt Collection Practices Act

To Whom It May Concern:

The Colorado Fair Debt Collection Practices Act ("CFDCPA" or "the Act") authorizes the Administrator of the Uniform Consumer Credit Code in the Department of Law to "make reasonable rules for the administration and enforcement of [the Act], including standards of conduct for licensees and collection notices and forms." § 5-16-114, C.R.S. In addition, the Act provides that "Any person acting as a collection agency must possess a valid license issued by the administrator in accordance with [the Act] and any rules adopted pursuant thereto." § 5-16-118, C.R.S.

The Administrator is interested in amending and clarifying her rules under the CFDCPA and is soliciting topics for rulemaking from interested parties. The current version of the Administrator's rules under the CFDPCA is available here.

The Administrator provides redline of the current rules to illustrate changes in a draft proposed rule attached to this Notice. The Administrator would like any written feedback on these topics or any additional topics for rulemaking at your earliest convenience. In addition, the Administrator's staff will hold a stakeholder meeting at 2 pm on Tuesday, August 25, 2020.

Zoom Meeting Details

https://zoom.us/j/97668606404?pwd=SEFiMTQ3Rm5TOEszaHNzajdnbC9BQT09

Meeting ID: 976 6860 6404

Passcode: 038991

Call-in Option: (346) 248 7799 Meeting ID: 976 6860 6404

Passcode: 038991

Find your local number: https://zoom.us/u/acMyYEAAcf

Please keep in mind that the Administrator intends to hold a rulemaking hearing following publication of a proposed rule. A final draft of any proposed rules will be published with the Colorado Secretary of State at least 20 days before the rulemaking hearing.

AGENDA

CFDCPA Rulemaking Stakeholder meeting

August 25, 2020 at 2 pm

Welcome and introductions

Meeting procedures, including signing in

Review draft proposed rule redline

Public Comment

Attachment Draft proposed rule redline